



MORNING MANTRA



Daily Derivatives & Market Report

OCT 03, 2023



Indian equity markets spent entire day in red territory and both Nifty and Sensex ended Tuesday's session below the psychological 19,550 and 65,600 levels respectively. Investors maintained risk-averse approach ahead of Reserve Bank of India (RBI) interest rate decision, which scheduled to be released on September 06. Weak Asian markets cues also damaged Indian markets sentiments. Some Federal Reserve officials suggested that the U.S. central bank may have to raise its key interest rate higher than previously expected in the current battle against inflation. Markets failed to take support from some positive macroeconomic data. The broader indices, the BSE Mid cap index and Small cap index were ended their day in green.

Markets made negative start and extended their losses tracking weakness in global peers. Foreign fund outflows also dented sentiments. Traders were worried as a finance ministry report said the government's total gross debt increased by 2.2 per cent quarter-on-quarter to Rs 159.53 lakh crore in April-June this fiscal. Also, a FIEO report has said India's labour-intensive export sectors such as apparels, marine products, plastics, and gems and jewellery are showing a 'troubling pattern' as the country is experiencing a decline in global market share across these segments during the last five years. Markets continued to reel under pressure in afternoon session even after finance ministry said gross goods and services tax (GST) collection rose 10 percent to over Rs 1.62 lakh crore in September 2023, crossing the Rs 1.6 lakh crore mark for the fourth time during the current financial year (FY24), as compared to Rs 1.47 lakh crore in September 2022. Meanwhile, the output of eight core industries rose to a 14-month high of 12.1 percent in August 2023 as against 4.2 percent a year ago, mainly due to expansion in production of coal, crude oil, and natural gas. Indices remained in red till the end, as India's manufacturing sector growth eased in the month of September. According to the report, the seasonally adjusted S&P Global India Manufacturing Purchasing Managers' Index (PMI) eased to 57.5 in September 2023 from 58.6 in August 2023.

On the global front, European markets were trading mostly in red as investors digested gloomy economic data from the region. Asian markets ended in red as traders await key monthly US employment data later in the week for cues on the outlook for interest rates. Back home, Chief Economic Advisor (CEA) V Anantha Nageswaran said that the country's economy is poised to grow at an average of 6.5 per cent annually between 2023 and 2030. He said the global economy is going to witness a period of uncertainty, and India has to plug into the global supply chain and make itself attractive for the China-plus one strategy.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65512.10	-316.30	-0.48
NIFTY	19528.75	-109.55	-0.56
MIDCAP	32368.80	28.09	0.09
SMLCAP	37789.58	227.35	0.61
BSEFMC	18585.98	-93.43	-0.50
AUTO	36184.13	-444.69	-1.21
POWER	4621.40	-38.20	-0.82
REALTY	4625.56	19.63	0.43
BSE IT	31998.68	-66.66	-0.21
BANKEX	50007.77	-166.91	-0.33
OIL GAS	18778.03	-247.63	-1.30
METAL	23025.45	-180.88	-0.78
INDIA VIX	11.79	0.34	2.97

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1321	1184	51
BSE	1912	1854	190

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4652	4969	(6)
NSE CASH	70601	67704	4
NSE F&O	31427156	19412372	62

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.09	3.43	1.38
SENSEX	24.16	3.59	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9223	7862	1361
FII	9715	11749	(2034)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2324.20	4163.53	(1839)
Index Options	1296512.43	1288630.37	7882
Stock Futures	13391.08	15283.50	(1892)
Stock Options	16991.46	17163.46	(172)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.91	1.03
BANK NIFTY	0.78	0.89

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.04	107.03	0.01

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.236	7.210	0.36
USA	4.743	4.687	1.20

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1825.24	0.25	0.01
Silver	21.09	0.20	0.99
Crude-Oil	88.96	0.14	0.16
Brent-Crude	90.71	0.00	0.00

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT-23 USD-INR	83.30	0.14	0.17
27 OCT-23 EUR-INR	87.36	-0.91	-1.03
27 OCT-23 GBP-INR	100.53	-1.46	-1.43
27 OCT-23 JPY- INR	55.84	-0.22	-0.40

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19529	19400	19465	19544	19608	19687
SENSEX	65512	65088	65300	65557	65769	66026
NIFTY FUTURES	19572	19470	19521	19590	19641	19710
BANK NIFTY	44399	44080	44239	44403	44563	44726
CNX IT	31717	31336	31527	31690	31880	32043
CNX MIDCAP	40609	40269	40439	40552	40722	40836
CNX SMALLCAP	12816	12673	12744	12791	12863	12909
INDIA VIX	11.79	10.03	10.91	11.66	12.54	13.29

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 04-10-2022

IBULHSGFIN

TECHNICAL VIEWS



NIFTY

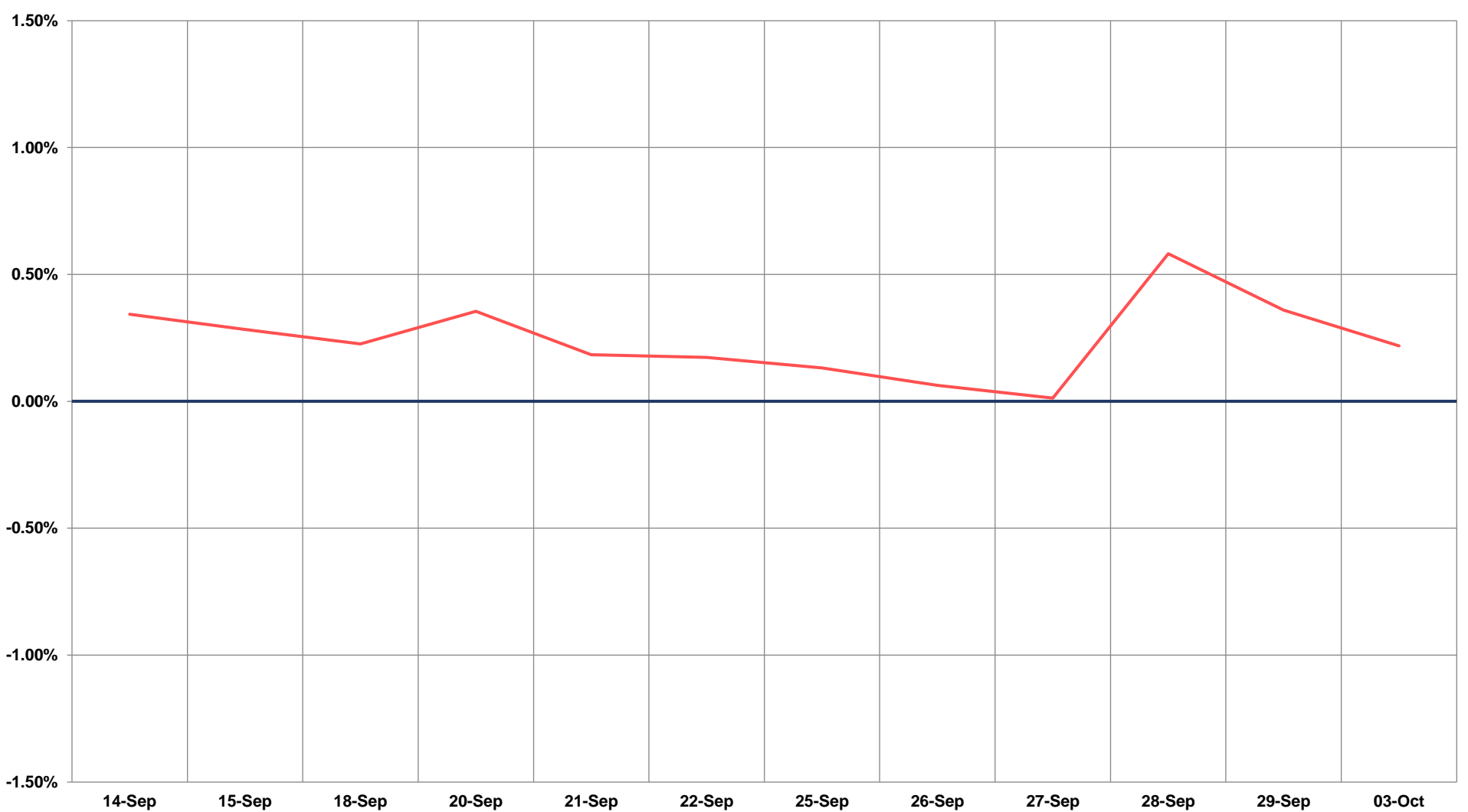
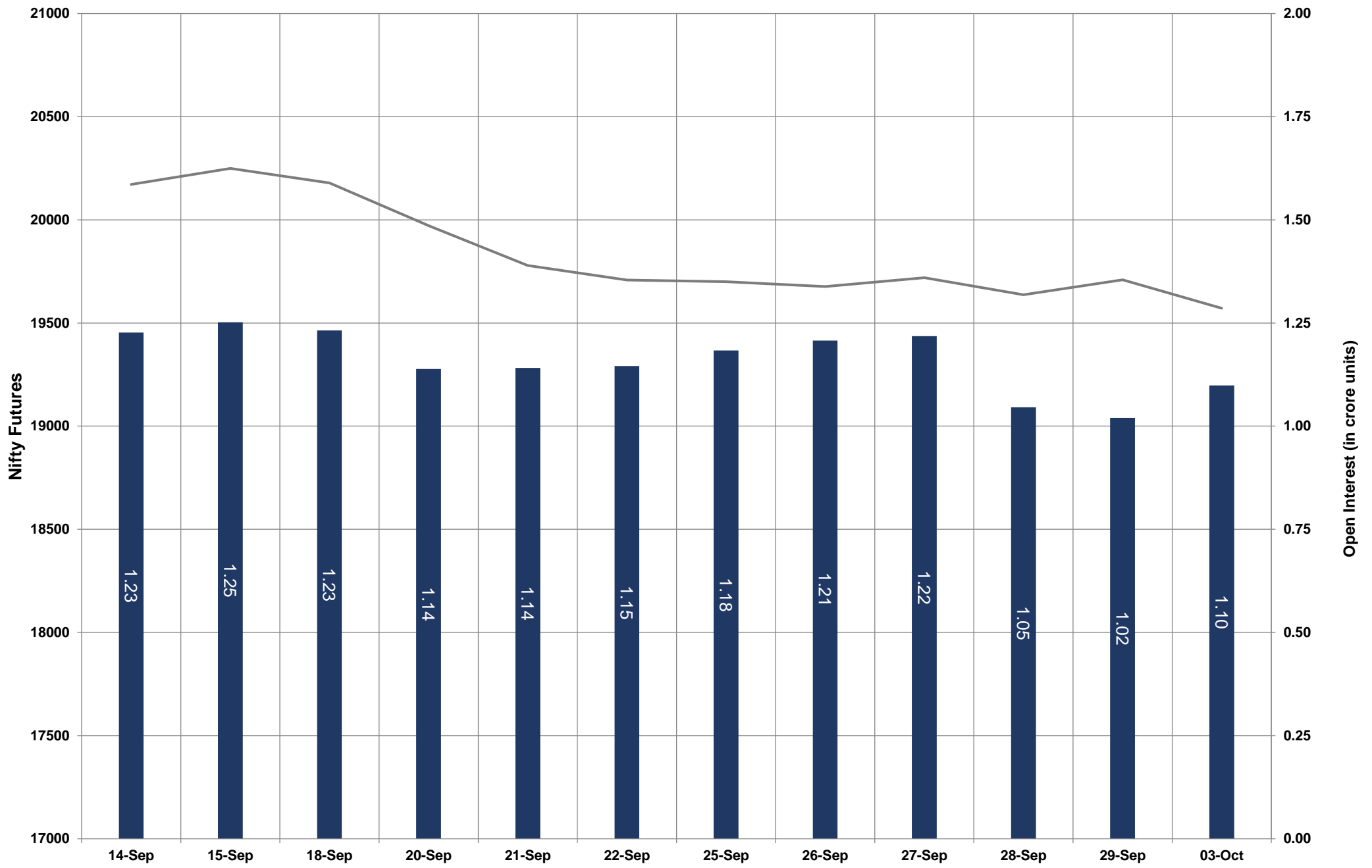


- Nifty Cash = **19528.75 (-0.56%)**
- Resistance levels = **19720** and **19800**
- Support levels = **19465** and **19350**

TECHNICAL VIEWS



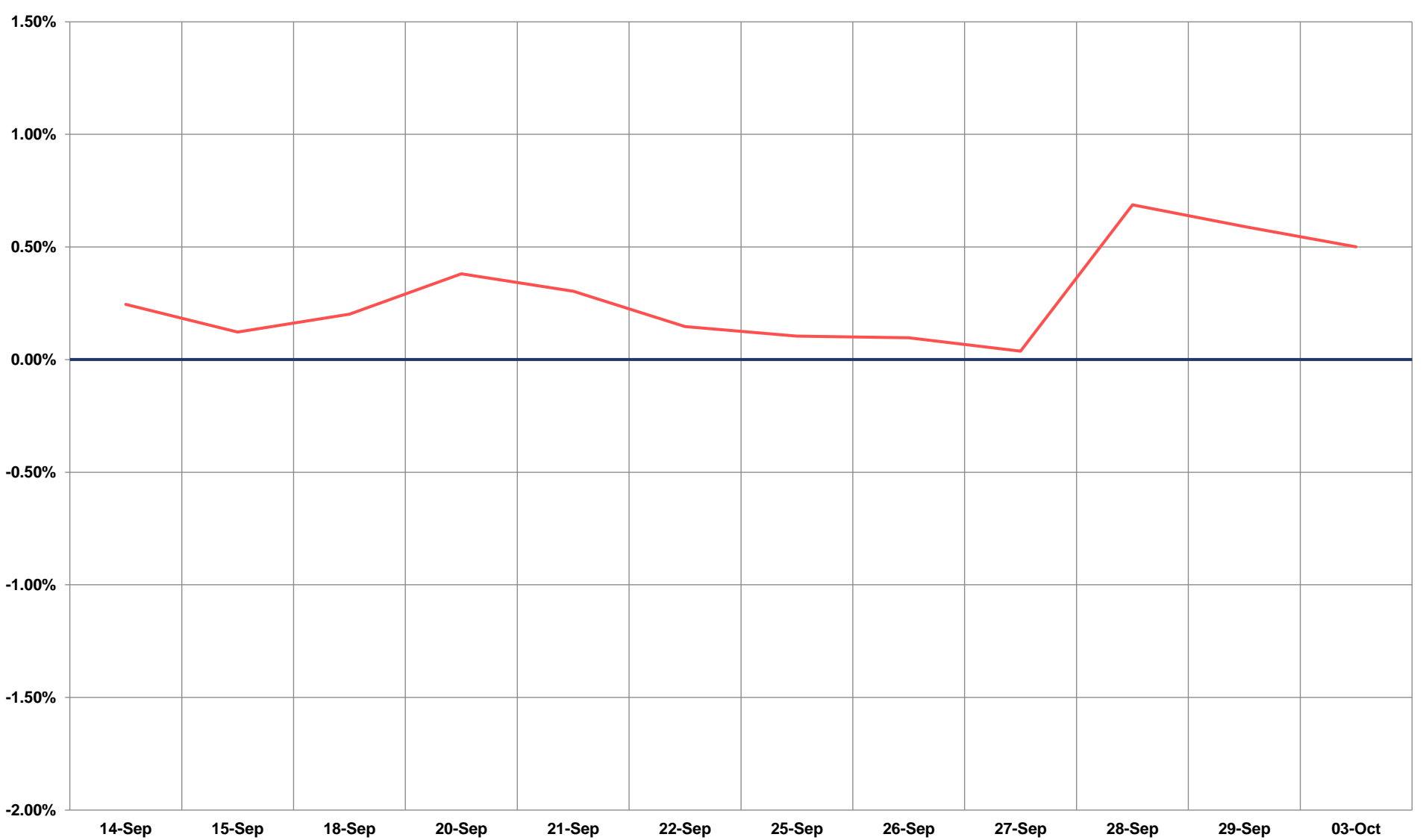
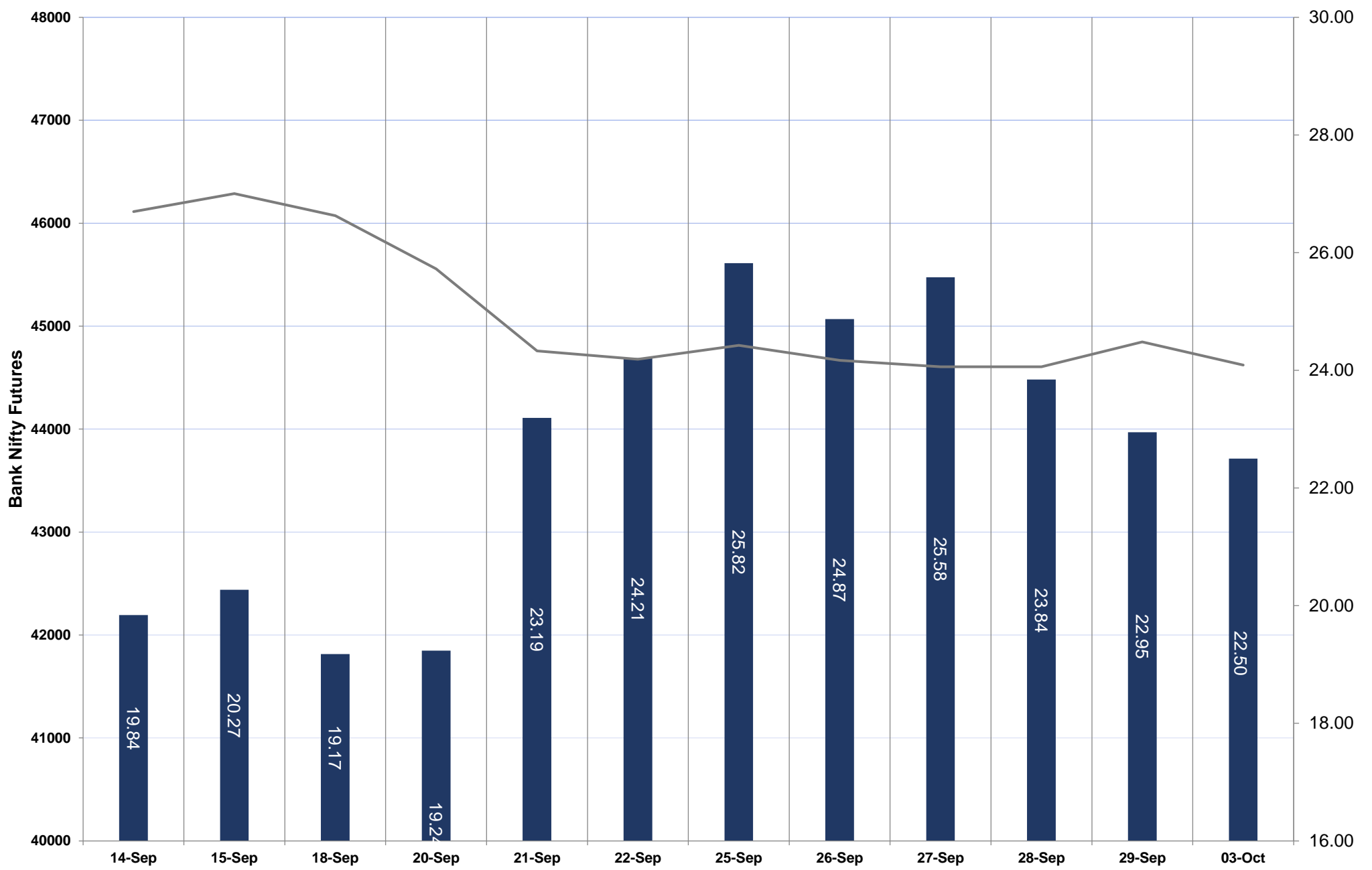
NIFTY FUTURES



TECHNICAL VIEWS



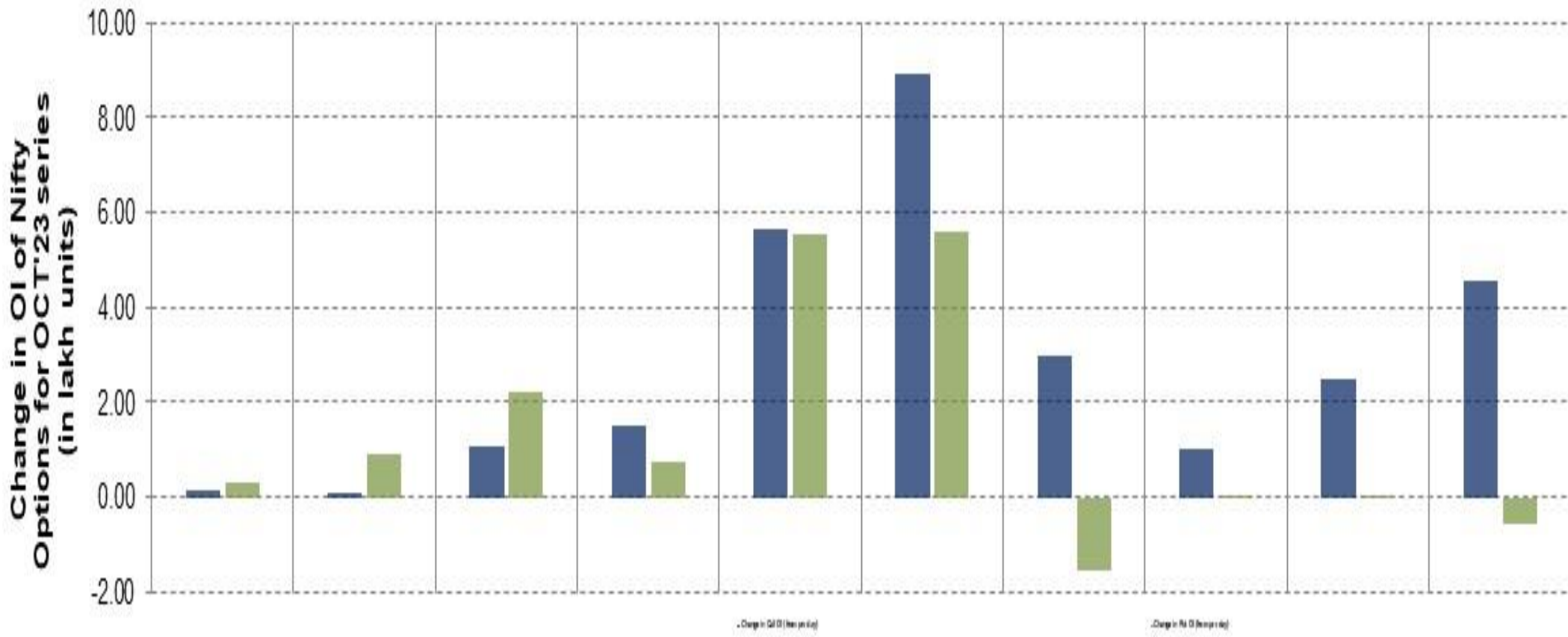
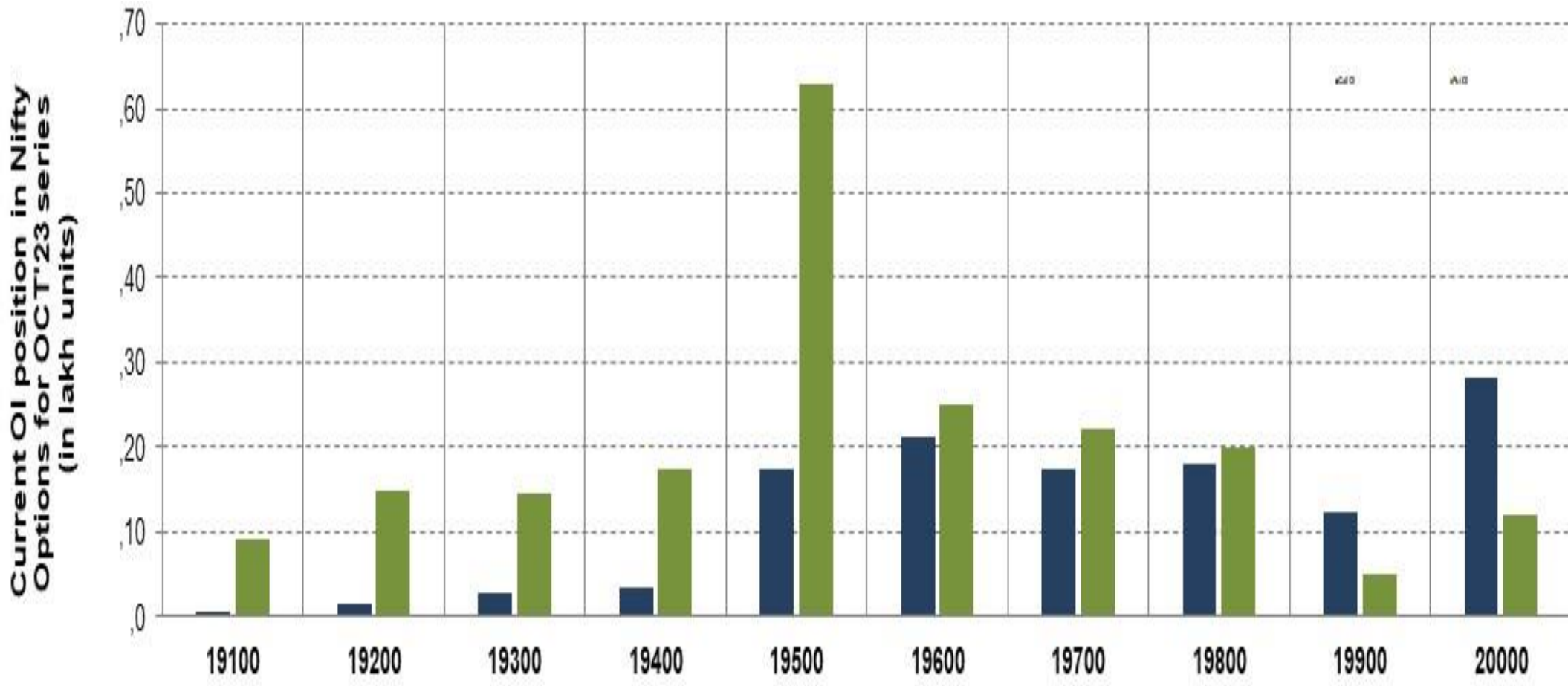
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.89 million in Open Interests is **Strike Price of 19600**
- **Most Active Nifty Put** with an addition of 0.56 millions in Open Interests is **Strike Price of 19600**
- **Maximum Open Interest an outstanding** was 2.82 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 6.28 millions for puts at **Strike Price of 19500**

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